

June 24, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block
Bandra – Kurla Complex
Bandra (E)
Scrip Code: PRESSMN

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 509077

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700 001
Scrip Code: 26445

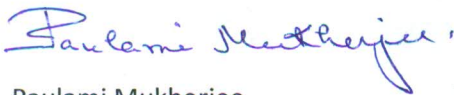
Dear Sir,

Sub: Application under Regulation 37 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements), Regulations, 2015 for the proposed Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), between the Pressman Advertising Limited ("PAL"/Transferor Company) and Signpost India Limited ("SIL"/Transferee Company) and their respective Shareholders.

In connection with the above application we hereby confirm that:

Pressman Advertising Limited is a debt free company and do not have any borrowings from any scheduled commercial banks/financial institutions/debenture trustees. Hence, the requirement for obtaining No Objection Certificate from the lending Scheduled Commercial banks /financial institutions/debenture trustees as required under Para A (2) (k) of Part I of SEBI Master Circular dated November 23, 2021 is not applicable.

For Pressman Advertising Limited



Paulami Mukherjee
Company Secretary and Compliance Officer
Membership No. A49780



From:
Yes Bank Ltd.,
Yes Bank House,
Off Western Express Highway,
Santacruz East,
Mumbai – 400055

Dated: 14th July 2022.

To,
Board of Directors,
Signpost India Limited
202, Pressman House,
Vile Parle (E), Near Santacruz Airport Terminal,
Mumbai – 400099.

Dear Sirs,

Sub: facility agreement dated 06.02.2021 for the facility of Rs. 21,50,00,000/-

Re: Consent for Scheme of Arrangement for merger of M/s Signpost India Limited with M/s Pressman Advertising Limited.

We refer to your request for NOC and we acknowledge the receipt of the copy of the Scheme of Arrangement between M/s Signpost India Limited and M/s Pressman Advertising Limited for merger of the two entities.

We hereby grant our consent to the above Scheme of Arrangement without any modification except such modifications as may suggested by the stock exchanges, Securities Exchange Board of India, National Company Law Tribunal of the respective jurisdiction, and any other government authorities. Further we have no objection with respect to aforesaid Scheme of Arrangement.

The Consent given herein is subject to the Company obtaining similar consent from the other lenders of the Company and all other terms and conditions of the facility remaining unchanged.

Thanking you.

For Yes Bank Ltd

H. Engineer

Authorised Signatory.



**CERTIFIED TRUE COPY
FOR SIGNPOST INDIA LIMITED**

MANAGING DIRECTOR